2015R- 150 RESOLUTION of the **CITY OF MINNEAPOLIS**

By Reich and Quincy

Requesting the Board of Estimate and Taxation to authorize the City to issue and sell City of Minneapolis bonds in the amount of \$1,162,625 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs of street improvements in the 2nd St N, 21st, 30th and 33rd Ave N, 42nd Ave S, Bloomington Ave S and MN-62 Frontage Rd Street Resurfacing Project, Special Improvement of Existing Street No. 5274, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collected in five (5) successive annual installments. payable in the same manner as real estate taxes.

Certified as an official action of the City Council:

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COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X					
Gordon	X						Cano	X					
Frey	X						Bender	X.					
B Johnson	X						Quincy	X					
Yang	X						A Johnson	X					
Warsame	X						Palmisano	X					
Goodman	Y												

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CITY CLERK	MAYOR HODGES	DATE

2015R-_________ RESOLUTION of the CITY OF MINNEAPOLIS

By Reich and Quincy

2015 STREET RESURFACING PROGRAM
2ND ST N, 21ST, 30TH AND 33RD AVE N, 42ND AVE S,
BLOOMINGTON AVE S AND MN-62 FRONTAGE RD,
SPECIAL IMPROVEMENT OF EXISTING STREET NO. 5274

Ordering the work to proceed and adopting the special assessments for the 2nd St N, 21st, 30th and 33rd Ave N, 42nd Ave S, Bloomington Ave S and MN-62 Frontage Rd Street Resurfacing Project No. 5274.

Whereas, a public hearing was held on March 3, 2015, in accordance with Minneapolis City Charter, Article IX, Section 9.6(c), and Minneapolis Code of Ordinances, Section 24.110, and continued to March 24, 2015, to consider the proposed improvements as designated in Resolution 2015R-040, passed January 30, 2015, and amended by Resolution 2015R-120, passed March 20, 2015, to consider the proposed special assessments, as on file in the office of the City Clerk, and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2015R-040, passed January 30, 2015, and amended by Resolution 2015R-120, passed March 20, 2015.

Be It Further Resolved that the proposed special assessments in the total amount of \$1,162,624.93 for the 2nd St N, 21st, 30th and 33rd Ave N, 42nd Ave S, Bloomington Ave S and MN-62 Frontage Rd Street Resurfacing Project No. 5274, as on file in the office of the City Clerk, hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at five (5) and that the interest be charged at the rate determined by the City Council for assessments collected over the aforementioned time period, with collection of the special assessments to begin on the 2016 real estate tax statements.

Be It Further Resolved that the number of installments by which the special assessments of \$150 or less may be paid shall be fixed at one (1) and that the interest be charged at the rate determined by the City Council for assessments collected over the aforementioned time period, with collection of the special assessments to be on the 2016 real estate tax statements.

Certified as an official action of the City Council:



					RECORD C	F COUNCIL V	OTE (X INDICATES	S VOTE)					
COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN	COUNCIL MEMBER	AYE	NAY	ABSTAIN	ABSENT	VOTE TO OVERRIDE	VOTE TO SUSTAIN
Reich	X						Glidden	X			9		
Gordon	X						Cano	X					
Frey	X						Bender	X					
B Johnson	X						Quincy	X					
Yang	X				-		A Johnson	X					
Warsame	X		*				Palmisano	X					
Goodman	X												

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